



Mississippi Home Corporation  
Research and Development  
HOME Grant  
October 10, 2018

**Board Action Requested**

Award Federal HOME Grant funds to 19 jurisdictions totaling \$7,660,895.

**Applications Recommended to Receive HOME Award**

	<b>APPLICANT</b>	<b>Award Amount</b>
1	Columbus, City of	\$467,102
2	Humphreys County	\$489,170
3	Jefferson Davis County	\$392,336
4	Goodman, Town of	\$467,102
5	Morgan City, City of	\$467,102
6	Rosedale, City of	\$247,085
7	Baldwyn, City of	\$467,102
8	Indianola, City of	\$392,336
9	Leland, City of	\$247,085
10	Montgomery County	\$489,170
11	Jefferson County	\$392,336
12	Wilkinson County	\$489,170
13	Metcalfe, Town of	\$392,336
14	Boyle, Town of	\$489,170
15	Moorhead, City of	\$247,085
16	Sunflower, Town of	\$247,085
17	Arcola, Town of	\$489,170
18	Coahoma, Town of	\$504,485
19	Holmes County	\$284,468
	<b>Total</b>	<b>\$7,660,895</b>

**Background for Board Action**

Mississippi Home Corporation (MHC) announced the availability of \$7,179,404 in HOME Homeowner Rehabilitation/Reconstruction funds during the 2018 Application Workshops held on May 31, 2018 and June 1, 2018. Workshop attendees were informed that applications for Phase I Application round would be accepted between June 4, 2018 – August 17, 2018.

A total 80 applications were received by the August 17, 2018 application deadline. After receiving applications, MHC added funds from Federal Grant Year 2014 to bring the total available to award to \$7,660,895. After scoring, 60 applications scored over 113 points, becoming eligible for funding. Applications scoring 139 and higher are recommended to receive funding. Applicants recommended for funding are expected to rehabilitate 123 units and replace 12 units.

<b>PHASE I APPLICATION DATA</b>	
Phase I Application Received	80
Applications Eligible for Funding – Scoring above 113	60
Applications Not Eligible for Funding – Scoring below 113	19
Applications Failing Threshold Compliance Review	1

### **The HOME Program**

Under the HOME Investment Partnerships Program (HOME), the Department of Housing and Urban Development (HUD) allocates funds by formula among eligible state and local governments to strengthen public-private partnerships to provide affordable housing. Participating Jurisdictions may use HOME funds to carry out housing strategies through homebuyer assistance, homeowner rehabilitation/reconstruction, multi-family rental housing, and tenant-based rental assistance to benefit low and very low income families. Families must meet income qualifications based on size of household in the locality in which the housing unit is located. There are four (4) purposes of the HOME program:

- Expand the supply of decent, safe, sanitary, and affordable housing.
- Strengthen the abilities of states and units of general local government to design and implement strategies for achieving an adequate supply of affordable housing.
- Provide participating jurisdictions, on a coordinated basis, with the various forms of federal housing assistance.
- Ensure adherence to all applicable federal and state regulations by all parties involved in projects funded with these funds.

### **Homeowner Rehabilitation**

HOME funds may be used to assist existing homeowners with the repair, rehabilitation or reconstruction of owner-occupied units. Whenever HOME funds are used for rehabilitation, the work must be performed according to the PJ's written rehabilitation standard and the unit must be brought up to the applicable state or local code. If a state or local code does not exist, the unit may be brought up to the standards of the national model codes. Under HOME, both the actual cost of rehabilitating the housing and related soft costs are eligible. To be eligible for HOME assistance, a property must be: 1) Occupied by an income-eligible homeowner; and 2) The owner's principal residence.